

CLERK'S OFFICE

APPROVED

Date: 12-15-98

Submitted by:

Chair of the Assembly at  
the Request of the Mayor

Prepared by:

Heritage Land Bank

For Reading:

December 15, 1998

ANCHORAGE, ALASKA

AR NO. 98-399

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING TEN THOUSAND SEVEN HUNDRED EIGHTY DOLLARS (\$10,780.00) FROM THE AREAWIDE GENERAL FUND BALANCE (0101) TO REAL ESTATE SERVICES FOR COURT-AWARDED ATTORNEY FEES.

WHEREAS, the Municipality of Anchorage entered into a settlement agreement for attorneys' fees plus interest at 10.5% on a \$40,000 escrow for the sale of foreclosed property (Case No. 3AN-97-08452 CI); and,

WHEREAS, the attorneys' fees and interest were paid from Real Estate Services of the MOA; and,

WHEREAS, said fees and interest were paid from Real Estate Services salary budget line item (1251-1101); and,

WHEREAS, the remainder of Real Estate Services salary budget is insufficient through the end of 1998;

NOW THEREFORE, THE ANCHORAGE ASSEMBLY HEREBY RESOLVES


Section 1. That Ten Thousand Seven Hundred Eighty Dollars (\$10,780.00) is appropriated from the Areawide General Fund Balance (0101) to Real Estate Services.

Section 2. This resolution shall take effect immediately upon approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 15<sup>th</sup> day of December, 1998.

  
Chairman of the Assembly

ATTEST:

  
Municipal Clerk

HERITAGE LAND BANK \$10,780